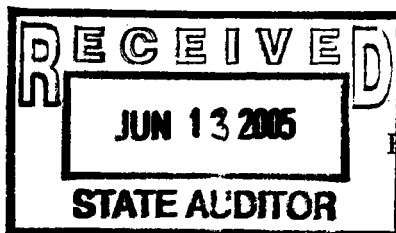


TROPIC TOWN  
TOWN



FISCAL YEAR 2006

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

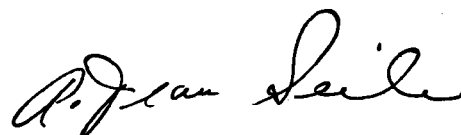
At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of TROPIC Town for the fiscal year ending June 30, 2006 as approved and adopted by resolution or ordinance dated June 9, 2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☐ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
- ☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 9, 2005 for all budgetary funds.

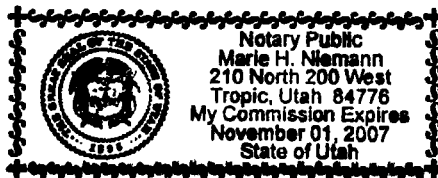
Signed:

  
(Budget Officer)

Subscribed and sworn to this

day of June 9, 2005.

(Notary Public)



## TROPIC TOWN

Governmental Unit

2006

Fiscal Year

## GENERAL FUND REVENUES

2006

Account Number	Source of Revenue	Prior Year Actual Revenue 20 04	2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current	13,000	16,000	11,314
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	46,000	55,000	65,000
	Fee-in-Lieu of Property Taxes			
	Resort Tax	40,000	50,000	64,486
	Other Tax	3,000	4,000	4,000
	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits	1,000	1,000	1,000
	Professional & Occupational			
	Animal License		200	200
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants	163,250		
	State Grants Forest Service Grant		15,000	15,000
	State Shared Revenue Rural Develop. Grant			40,000
	Class "C" Road Fund Allotment	36,500	42,000	42,000
	Liquor Fund Allotment		600	700
	Grants from Local Units: County Fire	4,216	4,200	4,200
	FEMA Reimbursement			
	Other-Ballpark Grant	60,000	30,000	
	Forest Service Grant	15,000	10,000	
	<b>CHARGES FOR SERVICES</b>			
	General Government			
	Cemeteries			
	Miscellaneous Services:			
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	2,400	2,400	2,000
	Rents and concessions	6,655	6,655	6,600
	Sale of Fixed Assets Truck	5,600	7,600	7,600
	Other Financing - Capital Lease Obligations			
	Grant-CIB-Main Street		100,000	
	Loan-CIB-Main Street		100,000	5,000
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated		21,945	
	<b>TOTAL REVENUES</b>	396,621	466,600	269,100

**TROPIC TOWN**  
Governmental Unit

2006

Fiscal Year

**GENERAL FUND EXPENDITURES**

2006

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 04	2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			
	Administration	47,000	57,500	60,000
	Professional Services (Accounting, Legal, Engineering, etc.)	16,871	13,000	12,000
	Elections	1,500	1,500	500
	Other:	8,000	2,000	2,000
	<b>PUBLIC SAFETY</b>			
	Police Department			
	Fire Department	16,000	18,000	20,000
	<b>HIGHWAYS AND STREETS</b>			
	Construction	7,500		
	Repair and Maintenance	2,500	18,000	53,000
	Other:	35,000	42,000	7,000
	CIB Grant-Main Street		100,000	
	CIB Loan-Main Street		100,000	5,000
	<b>SANITATION (Garbage Collection)</b>			
	Grant-Forest Service-Main Str.		25,000	15,000
	Grant-Rural Development-Main Str			40,000
	<b>HEALTH AND WELFARE</b>			
	<b>CULTURE &amp; RECREATION</b>			
	Recreation - BallPark			15,000
	Parks	24,000	20,000	30,000
	Cemetery			
	P&R Grant-Ballpark	60,000	50,000	
	CDBG-Bryce Meadows	163,250		
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>			
	Forest Service Grant	15,000	10,000	
	Cert Training		500	500
	<b>CAPITAL OUTLAY (Purch. of fixed assets)</b>			
	Truck		7,600	7,600
	City Office Remodel		1,500	1,500
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to:			
	Transfer to:			
	<b>Budgeted Increase in Fund Balance</b>			
	<b>TOTAL EXPENDITURES</b>	396,621	466,600	269,100

# TROPIC TOWN

## Governmental Unit

2006

Fiscal Year

SEWER FUND

ENTERPRISE FUND

2006

FORM 3

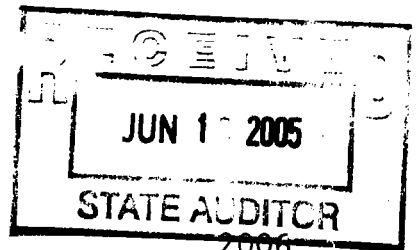
Account Number	Description	Prior Year Actual 20 04	2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>OPERATING REVENUE:</b>			
	Charges for Services	37,000	36,000	39,000
	Interest Earned	500	500	500
	Other:			
	<b>TOTAL OPERATING REVENUE</b>	<b>37,500</b>	<b>36,500</b>	<b>39,500</b>
	<b>OPERATING EXPENSES: Backhoe</b>			<b>6,000</b>
	Personal Services	12,500	12,000	12,000
	Contractual Services	1,500	2,000	2,000
	Material and Supplies	3,000	3,000	5,000
	Depreciation	15,000	15,000	15,000
	Other Truck	4,800	4,000	7,696
	<b>TOTAL OPERATING EXPENSE</b>	<b>36,800</b>	<b>36,000</b>	<b>47,696</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>700</b>	<b>500</b>	<b>(8,196)</b>
	<b>NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:</b>			
	Connection Fees	3,600	3,600	3,000
	Interest Expense	(1,600)	(1,600)	(1,600)
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	Sale of Fixed Asset-Truck	5,600	7,696.66	7,696
	<b>NET INCOME (LOSS)</b>	<b>8,300</b>	<b>10,196.66</b>	<b>900</b>

### ANALYSIS OF CASH REQUIREMENTS:

<b>CASH OPERATING NEEDS:</b>			
Net Income (Loss)			
Plus: Depreciation			
Less: Major Improvements & Capital Outlay			
Bond Principal Payments			
<b>TOTAL CASH PROVIDED (REQUIRED)</b>			
<b>SOURCE OF CASH REQUIRED:</b>			
Cash Balance at Beginning of Year			
Invest. & Other Curr. Assets to be Converted			
Issuance of Bonds and Other Debt			
Loans from Other Funds			
<b>TOTAL CASH REQUIRED</b>			

TROPIC TOWN  
Governmental Unit

2006  
Fiscal Year



WATER FUND  
ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 04	2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>OPERATING REVENUE:</b>			
	Charges for Services	83,000	97,000	99,000
	Interest Earned	1,500	1,500	1,500
	Other: CIB Grant-Water Well	50,000		113,246
	<b>TOTAL OPERATING REVENUE</b>	<b>134,500</b>	<b>98,500</b>	<b>213,746</b>
	<b>OPERATING EXPENSES: CIB Grant-Well</b>			<b>113,246</b>
	Personal Services	25,000	25,000	25,000
	Contractual Services	10,000	10,000	10,000
	Material and Supplies	7,550	7,600	8,500
	Depreciation	42,000	42,000	42,000
	Other Loan-CIB-Well	50,000	7,000	6,000
	<b>TOTAL OPERATING EXPENSE</b>	<b>134,550</b>	<b>91,600</b>	<b>229,722</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>(50)</b>	<b>6,900</b>	<b>(15,976)</b>
	<b>NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:</b>			
	Connection Fees	3,000	3,000	5,000
	Interest Expense	(6,600)	(6,600)	(6,600)
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	Sale of Fixed Assets (truck)	5,600	7,696.67	7,696
	<b>NET INCOME (LOSS)</b>	<b>1,950</b>	<b>10,996.67</b>	<b>(9,880)</b>

\*Refer to Page 2 for Continued Operating Expenses

**ANALYSIS OF CASH REQUIREMENTS:**

	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>			
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	<b>TOTAL CASH REQUIRED</b>			

TROPIC TOWN  
Governmental Unit  
2006  
Fiscal Year

Page 2  
Continuation of  
Expenses

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services			
	Interest Earned			
	Other: _____			
	TOTAL OPERATING REVENUE			
	OPERATING EXPENSES:			
	Personal Services Purchase of Truck			7,696
	Contractual Services Purchase of Backhoe			6,000
	Material and Supplies Purchase of Water Shares			11,280
	Depreciation			
	Other			
	TOTAL OPERATING EXPENSE			
	OPERATING INCOME (LOSS)			
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)			

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			